

Fact Sheet

Business, Professional and Financial Services

Join a thriving BPFS sector

The opportunity

Sitting at the centre of the Northern Powerhouse, Leeds City Region has the fastest growing business, professional and financial services sector outside of London. It is the ideal location for financial and legal companies to launch or expand business operations. Exciting collaborations are appearing between the financial and professional services and digital ecosystems, with Leeds identified as a leader in Artificial Intelligence and FinTech.



The facts

40

The UK's second financial centre with over 40 banks and financial institutions, including the Bank of England, UK Infrastructure Bank and the Financial Conduct Authority



Financial and professional services contribute £19.8bn GVA to the regional economy



Three of the top five building societies and four of the world's largest payment processors

332k

332,000 people employed in financial, professional and business services across the region

120,000

Home to over 120,000 businesses offering commercial and client opportunities



The largest concentration of higher education institutions outside London with 39,000 graduates annually across 9 universities



The third-largest population of high-growth companies in the UK outside of London, with 507 ambitious start-up and scale-up businesses



Recognised as a cluster of internationally significant FinTech activity and growth and a world-leader in Artificial Intelligence